Trustees of the Trust Funds Meeting
Monday, August 3, 2026

Present:
- Mikki Deschaine, Chair
- Mark Ralabate, Trustee
- Lisa Tourangeau, Relationship Manager, Cambridge Trust Company
- Lindsey Donovan, Portfolio Manager, Cambridge Trust Company

Absent:
- Eileen Herrington, Trustee

The meeting was called to order at 4:45 p.m.

1. **Review and approval of July 6, 2026 Minutes:** After review, the Trustees present voted to approve the minutes.

2. Review of Deposit

Amount	**Trust Fund/ETF**
$17,652.49	Municipal Transportation Improvement Fund (semi-annual deposit)

This deposit reflects the $5.00/vehicle registration fee designated to this fund under RSA 261:153 (VI) by vote of the March 2023 Town Meeting for the period of December 20, 2025-June 30, 2026. Mr. Ralabate moved to accept this deposit; the motion was approved by vote of the Trustees present.

3. Review of Reimbursement Requests

Amount	**Trust Fund/ETF**
$12,686.35	Fire Department CRF (ventilator & accessories)
$ 892.87	Lane Property Trust (water/electric lines for well)
$ 5,306.65	Lane Property Trust (demolition of porches)
$ 152.33	Heritage Preservation Fund (2 historic house signs)
$ 681.60	Community Garden Expendable Trust – three requests: $ 297.01 = Community Garden Sign (New England Barricade) $ 184.08 = plants/soil/stakes (Lyon reimbursement) $ 200.51 = shed materials/soil enhancements (Johansen reimbursement)

After a review of each request, and confirmation that sufficient funds were available in the SVFD CRF and the trust funds, Mr. Ralabate moved to approve each reimbursement request, and the motion passed unanimously.

4. <u>Quarterly investment presentation and review with Cambridge Trust</u>

Ms. Donovan gave a quarterly investment presentation and overview of the Common and Capital Reserve Funds holdings. She noted that there was still market volatility due to current events, however the second quarter of 2026 continued to be strong. Cambridge Trust continues to focus on trends in FOMC/interest rates, the continued growth of AI, inflation, the effect of stimulus, and employment rates.

After a review of the Common Fund and Capital Reserve/ETF holdings, the Trustees present voted to reduce the amount of cash/cash equivalents in the CRF/ETF account to $500,000 and invest the remainder in accordance with our investment policy.

5. <u>Information needed for *Cy Pres* work</u>

The Trustees asked Ms. Tournangeau if she could provide information on the projected income of the Cemetery Perpetual Care Trust Fund to help inform decision-making for the proposed *cy pres* petition. She agreed to calculate and provide this information.

<u>NEXT TRUSTEES MEETING</u>: Tuesday, September 1, 2026 at 4:45 p.m. due to the first Monday of September being Labor Day. The Trustees' next quarterly review meeting with the Cambridge Trust team will be on Monday, November 2, 2026 at 5:00 p.m.